

20 March 2014



## **Al Batinah Power & Al Suwadi Power announce the proposed official inauguration of their combined USD1.7 billion power plants.**

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The Sohar 2 power plant (owned by Al Batinah Power) & Barka 3 power plant (owned by Al Suwadi Power) with a combined investment of USD1.7 billion and installed capacity of 1488 MW have been catering to the power needs of Oman since they started commercial operation in April 2013. Together, the plants deliver 27% of Oman's installed power capacity. The companies revealed their plans for the official inauguration of operations.

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Muscat. 20 March 2014. Al Batinah Power, owner of the Sohar 2 power plant, and Al Suwadi Power, owner of the Barka 3 power plant, are celebrating the official opening and first successful year of their operations in Oman. The official inaugurations of these large, state-of-the-art facilities have been proposed to be celebrated on 24 and 26 March at the respective plant locations.

The proposed inauguration ceremony at the Sohar 2 power plant will be graced by H.E. Mohammed bin Salim bin Said Al Tobi, Minister of Environment and Climate Affairs, and the

inauguration ceremony at the Barka 3 power plant by H.E. Ahmad bin Abdallah bin Mohammed Al Shehhi, Minister of Regional Municipalities and Water Resources. They will be joined by Mr. Willem Van Twembeke, President and CEO of GDF SUEZ Energy International, government officials from Oman, and senior management representatives of the anchor shareholders of both the companies: GDF SUEZ of France; Suhail Bahwan Group and the Public Authority for Social Insurance (PASI) of Oman, and Sojitz Corporation and Shikoku Electric Power Co., Inc. of Japan.

In a joint statement revealing the plan for the inauguration ceremonies, Jurgen De Vyt, CEO of Al Batinah Power, and Przemek Lupa, CEO of Al Suwadi Power, said: “This is an important milestone for both companies. It provides an opportunity to celebrate our first year of successful operation and it signals the start of the committed journey of our two organizations. As the largest power suppliers of Oman, our mission is to energize the growth of this ambitious nation.”

“The IPO of both companies, slated to open in May 2014 subject to regulatory approvals, will provide the citizens of Oman the opportunity to participate in this promising journey,” they added.

Al Batinah Power (Sohar 2 power plant) and Al Suwadi Power (Barka 3 power plant) are together currently Oman’s largest operating power companies in terms of installed electrical capacity. As of 2013, the 1488 MW installed capacity of these plants (Al Batinah Power – 744 MW & Al Suwadi Power – 744 MW), represents approximately 27% of Oman’s MIS total installed capacity of ca. 5589 MW.

The Sohar 2 and Barka 3 power plants were successfully completed and commenced full commercial operation on schedule in April 2013.

Both plants have a similar configuration and employ Combined Cycle Gas Turbine (CCGT) technology, which – for each plant – consists of two gas turbines, each combined with a heat recovery steam generator (HRSG), and one steam turbine. Thanks to this state-of-the-art technology, Sohar 2 and Barka 3 are the most energy efficient large-scale power plants in Oman.

The EPC contractors for both projects were Siemens AG of Germany & GS Engineering and Construction Corporation of Korea.

### **About GDF SUEZ**

The GDF SUEZ Group ranks among the world's leading energy companies. Present in some 70 countries, GDF SUEZ develops its three core businesses (electricity, natural gas, and energy & environmental services) around a model based on responsible growth to provide essential services to its customers every day. The Group employs around 150,000 people worldwide and achieved revenues of €81.3 billion in 2013. In the Gulf Cooperation Council (GCC) countries, GDF SUEZ has a direct equity interest in 27,000 MW of power capacity and almost 5.3 million m<sup>3</sup>/day of desalination capacity in operation and under construction. It is the GCC's leading independent power operator and desalinated water producer, with almost 20 years of experience. In Oman, GDF SUEZ has direct and indirect ownership interest in 6 of the 11 contracted projects by the Oman Power & Water Procurement Co. in the Main Interconnected System.

[www.gdfsuez.com](http://www.gdfsuez.com)

### **About Suhail Bahwan Group**

From a small trading enterprise at Muttrah in 1965, the Suhail Bahwan Group has grown to become a multibillion-dollar corporate enterprise with over 40 companies in the Sultanate of Oman and across the Gulf Region, North Africa and South Asia, guided by the vision and the wisdom of His Majesty Sultan Qaboos Bin Said. As one of the largest and most professionally managed business organizations in the Middle East, the Group's diversified businesses touch almost every aspect of people's lives - from automobiles, electronics, energy, computers, travel, lifestyle and healthcare to agriculture, construction, engineering, information technology, manufacturing, oil and gas services and telecommunications – thus helping customers realize their dreams and aspirations to lead a quality life. With an inspired workforce of over 15,000 employees, the Suhail Bahwan Group believes that understanding and anticipating customer needs is crucial to its continued success, and strives to provide customers with world-class products and services at the best value for money. As a responsible corporate citizen and a pioneering Omani enterprise, the Suhail Bahwan Group is deeply committed to nation building and corporate social responsibility.

[www.suhailbahwangroup.com](http://www.suhailbahwangroup.com)

### **About Sojitz Corporation**

Sojitz is a general trading company created through the merger of Nichimen Corporation and Nissho Iwai Corporation, both of which have over a century of trading history. Sojitz conducts its operations in around 50 countries through roughly 500 consolidated subsidiaries and affiliated companies in Japan and overseas. Sojitz' business activities are wide-ranging, covering machinery, energy and metal, chemicals, and consumer lifestyle-related business. The IPP business is one of the focused business fields explicitly mentioned in Sojitz's 'Mid-Term Management Plan 2014'. Sojitz has been involved in IPP projects in several countries and is now strengthening its IPP business especially in the Middle East and Southeast Asia.

[www.sojitz.com/en/index.html](http://www.sojitz.com/en/index.html)

### **About Shikoku Electric Power Co., Inc. (YONDEN)**

Shikoku Electric Power Co., Inc. (YONDEN) is an electric power utility that carries out the integrated process of generating, transmitting, distributing, and selling electricity to 4 million people in the Shikoku region, Japan. YONDEN employs more than 4,700 people and has achieved consolidated operating revenues of USD 6 billion from the electricity sales of 28 billion kWh in the fiscal year ended March 31, 2013. Since its establishment in 1951, YONDEN has contributed to regional development through the stable supply of low-cost, high-quality electricity by establishing a balanced energy mix that combines nuclear, coal, oil, gas, hydro, solar, and wind power, totaling approximately 7,000MW (net and gross) in generating capacity at 65 power stations.

### **About Public Authority for Social Insurance (PASI)**

The Public Authority for Social Insurance (PASI) is a Government Entity established by Royal Decree 72/91. PASI manages a defined benefit Pension scheme for Omani nationals employed in the private sector. PASI has been a pioneer in participating in Power and Utility Companies in Oman. Power plants and infrastructure projects are viewed by PASI as steady and secure investments and a national responsibility.

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